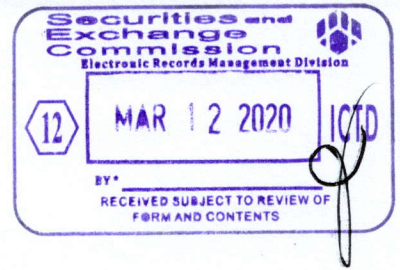




SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



- 1. March 11, 2020  
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number CS201013282 3. BIR Tax Identification No. 007-851-927-000
- 4. AXELUM RESOURCES CORP.  
Exact name of issuer as specified in its charter
- 5. Philippines ..... 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation      Industry Classification Code:
- 7. ICS Bldg. Tiano-Montalvan Sts. Cagayan de Oro City      9000  
Address of principal office      Postal Code
- 8. 0288510715  
Issuer's telephone number, including area code
- 9. N/A  
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,000,000,000

- 11. Indicate the item numbers reported herein:  
Item 9. Other Events  
(b) Please See Attached - Material information / transactions reported to PSE

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AXELUM RESOURCES CORP.  
Issuer

March 11, 2020  
Date

MARIA THERESA Z. BAGUIRIGAN  
Vice President-Chief Financial Officer

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

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1. Date of Report (Date of earliest event reported)

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2. SEC Identification Number

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007-851-927-000

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AXELUM RESOURCES CORP.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ICS Bldg. Tiano-Montalvan Sts. Cagayan de Oro City

Postal Code

9000

8. Issuer's telephone number, including area code

0288510715

9. Former name or former address, if changed since last report

N/A

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Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	4,000,000,000

11. Indicate the item numbers reported herein

9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*

# Axelum Resources Corp.

## AXLM

### PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Buy back of shares

#### Background/Description of the Disclosure

The Board of Directors of Axelum Resources Corp. (the "Company") has authorized the buy-back of the Company's common shares to enhance shareholder value under the following terms and conditions:

- a. The buy-back program shall be for a term of six (6) months commencing on 16 March 2020 and ending on 16 September 2020. The Board of Directors may, at its discretion and upon management's recommendation, extend the period by another six (6) months to end on 16 March 2021.
  - b. The Company shall be authorized to buy back up to Php500,000,000 worth of common shares. Such amount may be increased from time to time by the Board of Directors as the circumstances may warrant and subject to the availability of unrestricted retained earnings. The actual number of shares to be included in the buy-back program cannot as yet be determined as this will depend on the total buy-back price of the shares.
  - c. The capital structure of the Company before the buy-back program is as follows:  
  
Authorized Capital Stock – 5,000,000,000 (4,000,000,000 common shares and 1,000,000,000 redeemable preferred shares)  
Issued and Outstanding – 4,000,000,000 common shares  
Treasury Shares – \_\_\_\_\_
- The Company cannot accurately determine at this point its capital structure after the buy-back program since the actual number of shares to be included in the buy-back cannot as yet be determined as this will depend on the total buy-back price of the shares.
- d. The buy-back program shall be executed in open market through the trading facilities of the Philippine Stock Exchange.
  - e. The buy-back program shall be implemented in an orderly manner and should not adversely affect the Company's and its subsidiaries' prospective and existing projects.
  - f. The Company shall purchase the shares using cash and book them as treasury shares.
  - g. The buy-back program shall be implemented under the supervision of the Company's President and Chief Operating Officer.

#### Other Relevant Information

None

**Filed on behalf by:**

<b>Name</b>	Maria Theresa Paguirigan
<b>Designation</b>	Treasurer, Chief Financial Officer and Asst. Corporate Secretary