

PRESS RELEASE

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Axelum officially marks debut in the Philippine Stock Exchange Industrial Sector Index

Axelum Resources Corp. (ARC), the country's leading fully-integrated manufacturer and exporter of premium world-class coconut products, has formalized its entry into the industrial sector index of the Philippine Stock Exchange (PSE) effective today.

Following the PSE's regular stock performance review, Axelum Resources qualified for inclusion after meeting the criteria in terms of market capitalization, liquidity, free float and other relevant financial measures.

"We consider the inclusion of Axelum Resources in the PSE Industrial Sector Index as a major milestone, which was achieved not only due to our strong operating performance but also in forging a wider coverage in our relationships with shareholders and prospective investors. We will continue giving special attention to our investor relations program so that more local and foreign stakeholders may become aware of our business platform and stewardship principles," stated Mr. Henry J. Raperoga, President and Chief Operating Officer of Axelum Resources Corp.

In 2019, ARC successfully launched its initial public offering and culminated the year by reporting its highest level of profitability in its storied history.

Last year, ARC focused on maintaining operational viability, manpower safety and rallying organized efforts to combat the coronavirus outbreak. Moreover, despite the various headwinds, the company remained committed to its sustainability programs for the benefit of its host communities.

Aligned with its social objectives, Axelum recently started the construction of the San Isidro Polymedic General Hospital (SIPGH) located in Gingoog City, Misamis Oriental. Scheduled to be completed by mid-2022, this project was undertaken to offer professional and affordable healthcare services to neighboring residents particularly the indigent population. SIPGH will be equipped with 100-patient beds including a hemodialysis center, extended laboratory capabilities and an intensive care unit.

"This is one more way, on top of our many other programs, of giving back to our host communities who have helped us nurture Axelum Resources throughout these years," ended Mr. Raperoga.

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